## **EXECUTIVE** 5 NOVEMBER 2013

## Agenda Item 12 Roker Park, Stotfold

Please find below revised recommendations to replace those recommendations contained within Agenda items 12:

## **RECOMMENDATIONS:**

The Executive is asked to recommend to Council that:

- the restrictive use covenant in favour of Central Bedfordshire Council on land known as Roker Park, Stotfold be released to enable Stotfold Town Council to dispose of the land for residential development on condition that:
  - (a) the net proceeds of sale are to be shared equally between Central Bedfordshire Council and Stotfold Town Council; and
  - (b) that Stotfold Town Council will repay the outstanding loan of £537,000 owed to Central Bedfordshire Council out of its share of the proceeds of sale.
- 2. Central Bedfordshire Council agrees to make a contribution from its share of the proceeds of sale (up to a maximum of £500,000) to assist the Town Council to complete the construction of the new football ground/stadium on land off Arlesey Road in Stotfold and
- 3. Subject to recommendations 1 and 2 above, Central Bedfordshire Council agrees to grant Stotfold Town Council a 99 year lease at a peppercorn rent of 24 acres of land off Arlesey Road, Stotfold to relocate the new football ground/stadium.